



# Green Energy Technology Inc Investor Conference for 2Q 2011

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# Company Profile



# Company Profile

- GET is a leading multicrystalline solar wafer manufacturer in Greater China
  - Headquartered in Taoyuan, Taiwan
  - Production sites located in Taiwan and mainland China
- A member of the Tatung Group founded in June 2004
- Actual Receipt Capital: NTD2.42 billion

	Products	Key Features
<div style="border: 1px solid blue; padding: 5px; width: 60px; text-align: center; margin: 0 auto;"> <b>Wafer</b> </div>	 Ingots	<ul style="list-style-type: none"> <li>■ Proprietary know-how blending reclaimable poly-silicon</li> <li>■ Average conversion efficiency of 16.8%~17.0%</li> </ul>
	 Wafers	

	Products	Key Features
<div style="border: 1px solid blue; padding: 5px; width: 60px; text-align: center; margin: 0 auto;"> <b>TF</b> </div>	 Module	<ul style="list-style-type: none"> <li>■ Adopts Applied Materials' turnkey solution</li> </ul>

# Well established position in fast- growing Greater China market

Production facilities in both China and Taiwan



## Headquarter

**Taiwan** : ( Total headcount: 1,531 )

### ■ Kuanyin plant & Dayuan plant

Ingot production

- Annual capacity ~ 1,140MW as of Feb, 2011

Wafer Slicing

- Annual capacity ~ 350MW as of Feb, 2011

Thin Film

- Annual capacity of 45MW as of Feb, 2011

### ■ Tainan plant

Plant in Southern Taiwan Science Park

- Expected Ingot growing capacity of 540MW
- Expected wafer slicing capacity of 590MW

## Production facility

**Shangdong, China** :

( Wafer slicing plant )

■ Headcount: 686

Annual wafer slicing capacity of 610 MW currently

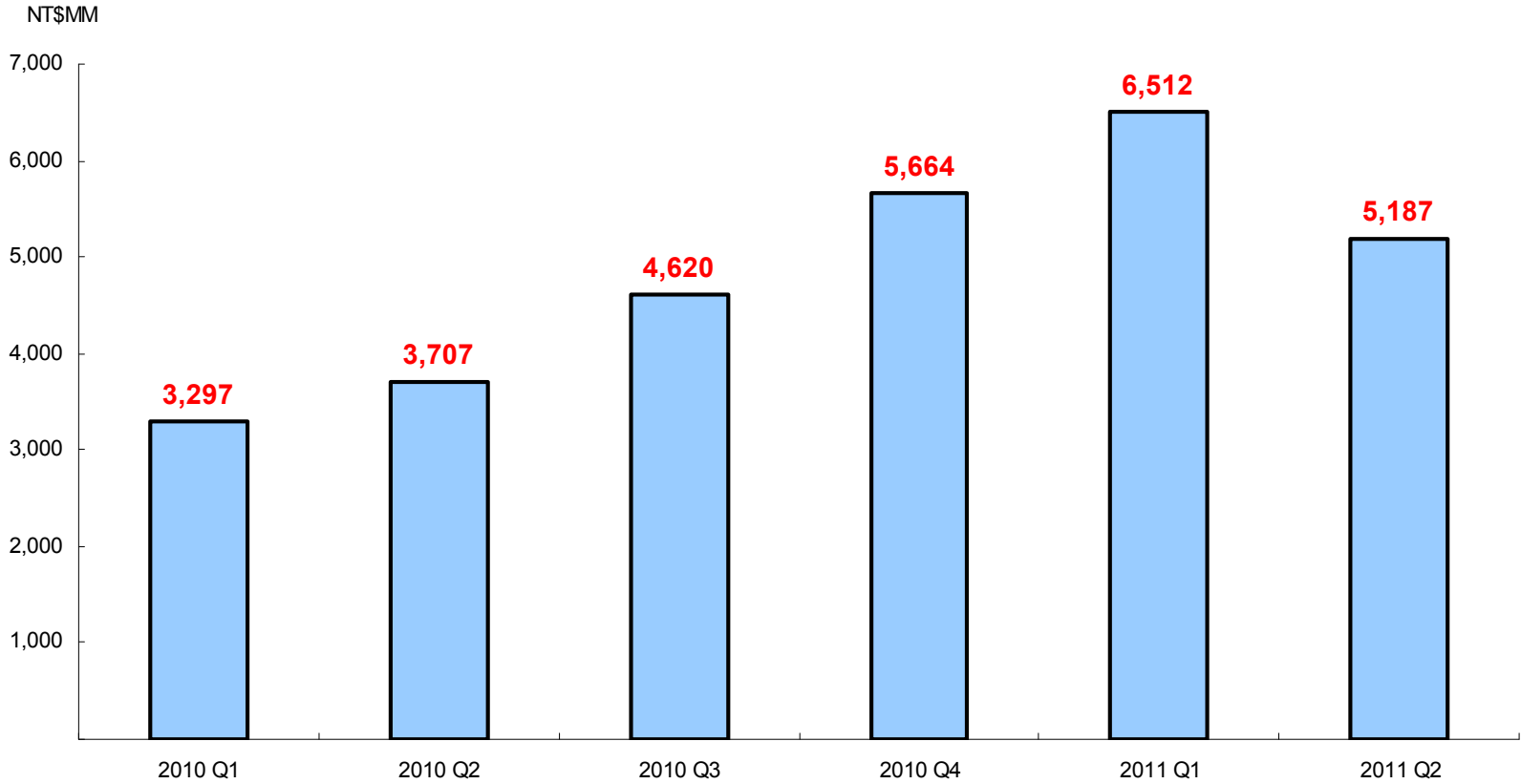
## Location advantages

- Taiwan : Superior talent pool, material science and manufacturing technology knowledge, as well as Group' support
- China: lower manufacturing costs, access to raw materials and enhanced customer relationships

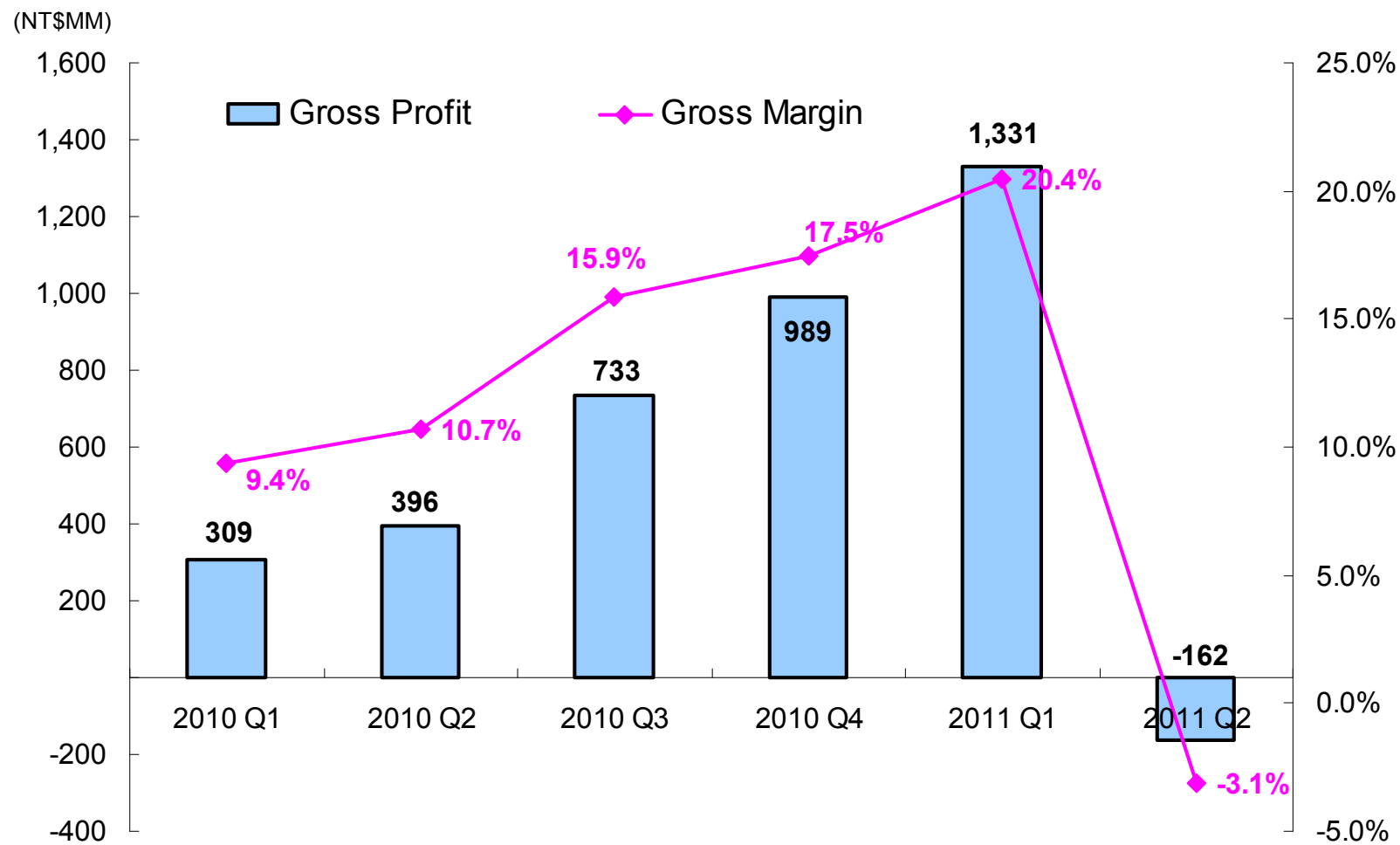
# Operating Performance



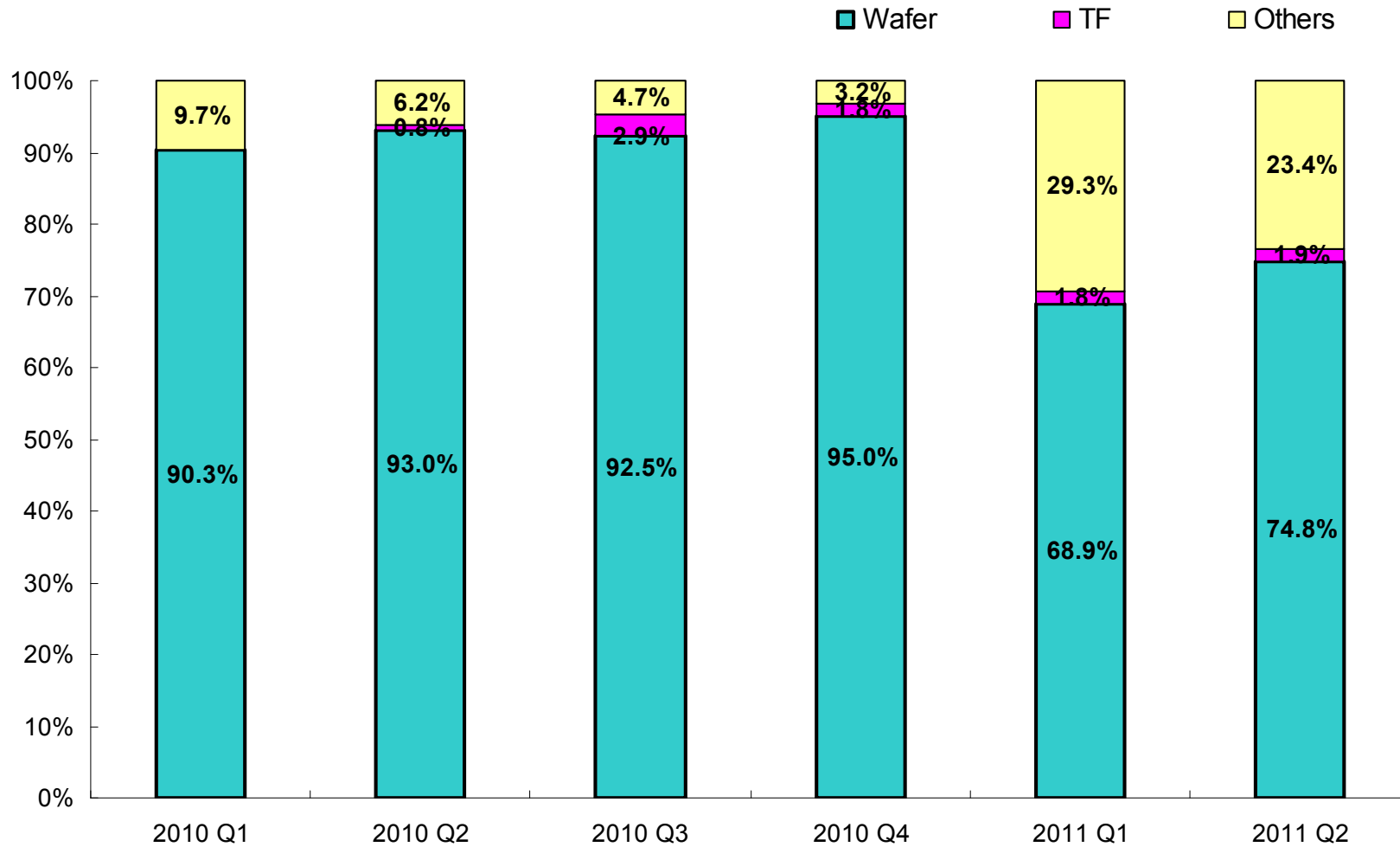
# Operating Revenue



# Gross Profit

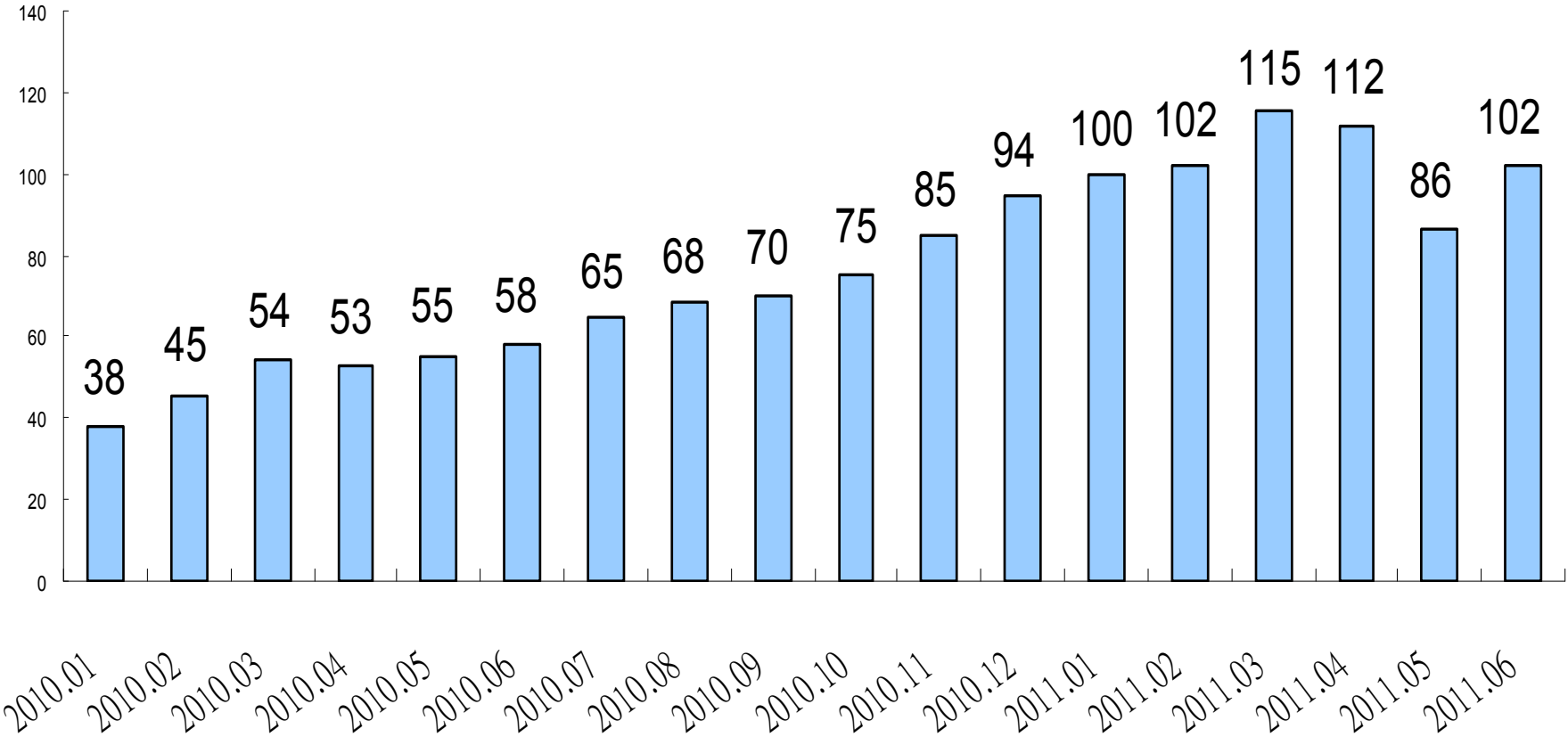


# Operating Revenue Structure

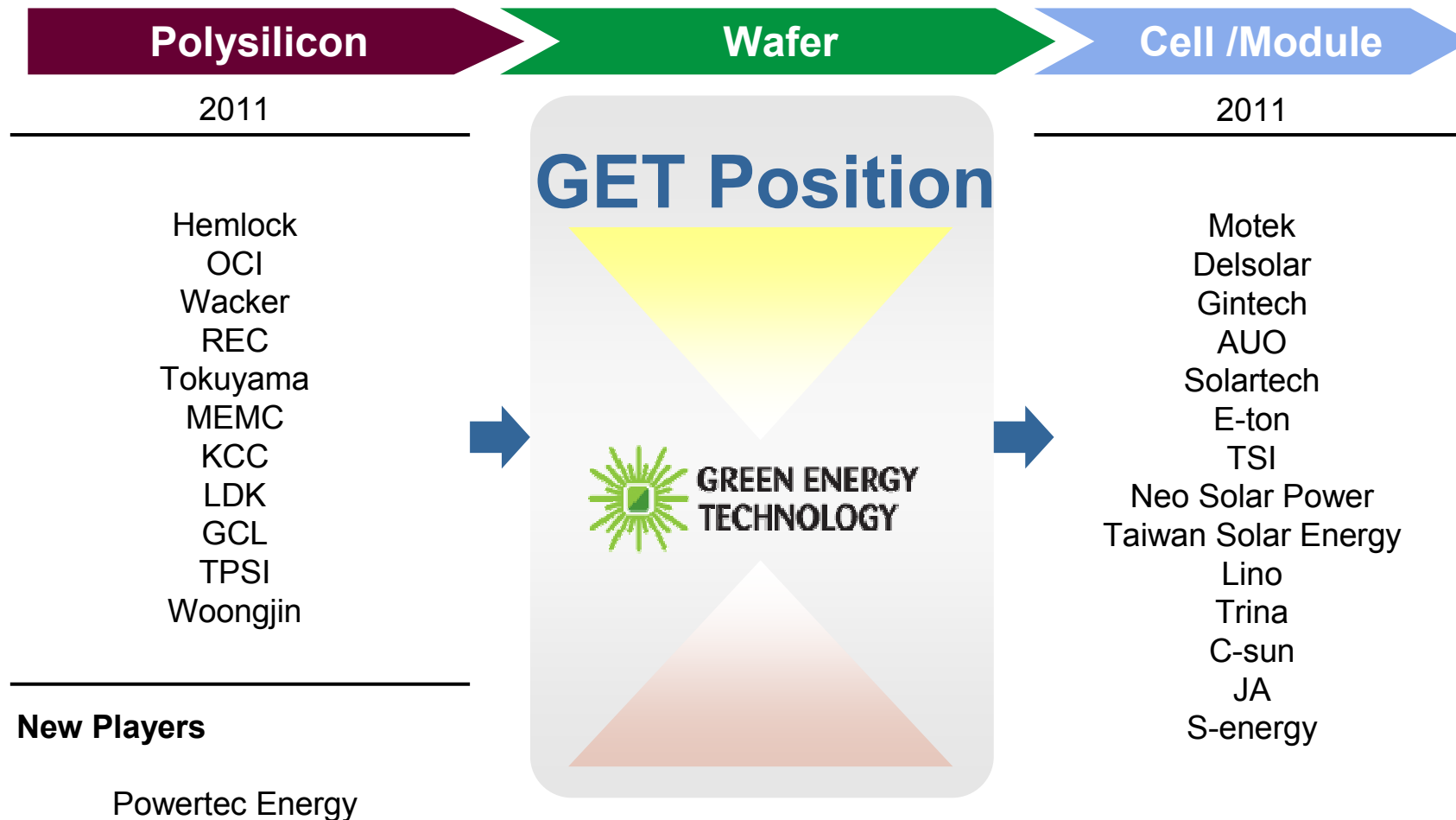


# Operating Volume

Unit : MW / per month



# GET Value Chain



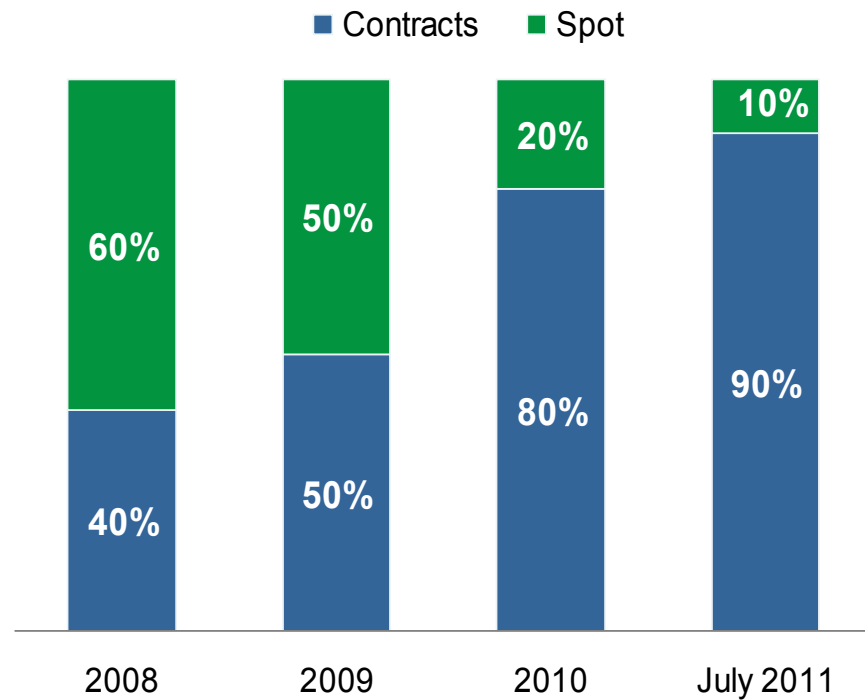
# Strong relationships with customers and suppliers

## Proactive raw materials supply management secure polysilicon feedstock at competitive pricing

- Strong relationships with tier-1 poly-silicon suppliers
  - quality insurance and favorable pricing
- Long- term supply contracts
- Variety of poly-silicon sources
  - diversifies supplier base
  - allows GET to actively optimize mix/pricing of raw material supplies
- Alliance with Customers and Suppliers.



Source: Company data



# Low Cost Manufacturing Capacity

## **Cost Reduction**

Lower than average material cost  
and Stable supply

## **Recycling**

In- house slurry recycling system

## **Wafer Thickness Reduction**

Continuous decrease and breakthrough in thickness

## **Yield Improvement and Efficiency Increase**

Reduce wafer losses and higher equipment throughput

# Finance Profile



# Income Statement 2Q 2011 vs 1Q 2011

(NT\$MM)	2Q 2011		1Q 2011		QoQ
	Amount	%	Amount	%	
<b>Operating Revenue</b>	<b>5,187</b>	<b>100%</b>	<b>6,512</b>	<b>100%</b>	<b>-20.3%</b>
Operating Cost	(5,349)	-103%	(5,181)	-80%	3.3%
<b>Gross Profit</b>	<b>(162)</b>	<b>-3%</b>	<b>1,331</b>	<b>20%</b>	<b>-112.2%</b>
Operating Expense	(198)		(199)		
<b>Operating Profit</b>	<b>(360)</b>	<b>-7%</b>	<b>1,132</b>	<b>17%</b>	<b>-131.8%</b>
Non-operating revenue (expense)	127		(386)		
<b>B/T Net Income</b>	<b>(233)</b>	<b>-4%</b>	<b>746</b>	<b>11%</b>	<b>-131.2%</b>
Tax	(61)		(149)		
<b>Net Profit</b>	<b>(294)</b>	<b>-6%</b>	<b>597</b>	<b>9%</b>	<b>-149.3%</b>
<b>A/T EPS</b>	<b>(1.37)</b>		<b>2.67</b>		

# Income Statement 2Q 2011 vs 2Q 2010

	2Q 2011		2Q 2010		YoY
	Amount	%	Amount	%	
(NT\$MM)					
<b>Operating Revenue</b>	<b>5,187</b>	<b>100%</b>	<b>3,707</b>	<b>100%</b>	<b>39.9%</b>
Operating Cost	(5,349)	-103%	(3,312)	-89%	61.5%
<b>Gross Profit</b>	<b>(162)</b>	<b>-3%</b>	<b>396</b>	<b>11%</b>	<b>-140.9%</b>
Operating Expense	(198)		(114)		
<b>Operating Profit</b>	<b>(360)</b>	<b>-7%</b>	<b>281</b>	<b>8%</b>	<b>-228.2%</b>
Non-operating revenue (expense)	127		65		
<b>B/T Net Income</b>	<b>(233)</b>	<b>-4%</b>	<b>346</b>	<b>9%</b>	<b>-167.3%</b>
Tax	(61)		62		
<b>Net Profit</b>	<b>(294)</b>	<b>-6%</b>	<b>408</b>	<b>11%</b>	<b>-172.1%</b>
<b>A/T EPS</b>	<b>(1.37)</b>		2.28		

# Income Statement 1H 2011 vs 1H 2010

	1H 2011		1H 2010		YoY
(NT\$MM)	Amount	%	Amount	%	
<b>Operating Revenue</b>	<b>11,699</b>	<b>100%</b>	<b>7,004</b>	<b>100%</b>	<b>67.0%</b>
Operating Cost	(10,530)	-90%	(6,299)	-90%	67.2%
<b>Gross Profit</b>	<b>1,169</b>	<b>10%</b>	<b>705</b>	<b>10%</b>	<b>65.9%</b>
Operating Expense	(397)		(204)		
<b>Operating Profit</b>	<b>772</b>	<b>7%</b>	<b>501</b>	<b>7%</b>	<b>54.0%</b>
Non-operating revenue (expense)	(259)		104		
<b>B/T Net Income</b>	<b>513</b>	<b>4%</b>	<b>605</b>	<b>9%</b>	<b>-15.3%</b>
Tax	(210)		28		
<b>Net Profit</b>	<b>303</b>	<b>3%</b>	<b>633</b>	<b>9%</b>	<b>-52.1%</b>
<b>A/T EPS</b>	<b>1.30</b>		<b>3.63</b>		

# Balance Sheet 2011/6/30 vs 2011/3/31

	2011/6/30	2011/3/31	Difference
(NT\$MM)			
Current Assets	<b>10,014</b>	<b>9,920</b>	<b>94</b>
Funds and Investments	2,726	2,681	45
Fixed Assets	<b>13,191</b>	<b>11,591</b>	<b>1,600</b>
Other Assets	3,606	3,561	45
Total Assets	<b>29,537</b>	<b>27,754</b>	<b>1,783</b>
Current Liability	<b>8,420</b>	<b>9,234</b>	<b>(814)</b>
LT Liability and others	<b>6,227</b>	<b>2,959</b>	<b>3,268</b>
Total Liability	<b>14,647</b>	<b>12,193</b>	<b>2,454</b>
Total Equity	<b>14,890</b>	<b>15,561</b>	<b>(671)</b>
Financial Ratio			
Quick Ratio	72.8%	70.5%	
Current Ratio	118.9%	107.4%	
Debt/ Asset	49.6%	43.9%	
Debt/ Equity	98.4%	78.4%	
Equity/ Asset	50.4%	56.1%	

# Balance Sheet 2011/6/30 vs 2010/12/31

	2011/6/30	2010/12/31	Difference
(NT\$MM)			
Current Assets	<b>10,014</b>	<b>8,104</b>	<b>1,910</b>
Funds and Investments	2,726	2,583	143
Fixed Assets	<b>13,191</b>	<b>9,772</b>	<b>3,419</b>
Other Assets	3,606	2,717	889
Total Assets	<b>29,537</b>	<b>23,176</b>	<b>6,361</b>
Current Liability	<b>8,420</b>	<b>5,854</b>	<b>2,566</b>
LT Liability and others	<b>6,227</b>	<b>4,559</b>	<b>1,668</b>
Total Liability	<b>14,647</b>	<b>10,413</b>	<b>4,234</b>
Total Equity	<b>14,890</b>	<b>12,764</b>	<b>2,126</b>
Financial Ratio			
Quick Ratio	72.8%	90.1%	
Current Ratio	118.9%	138.4%	
Debt/ Asset	49.6%	44.9%	
Debt/ Equity	98.4%	81.6%	
Equity/ Asset	50.4%	55.1%	

# Q & A



*Thank You*

