

Green Energy Technology Inc
Balance Sheet
December 31, 2008 and 2007
(in thousands of New Taiwan dollars)

Assets	2008 NT\$	2007 NT\$	Liabilities and Stockholders' Equity	2008 NT\$	2007 NT\$
Current assets:			Current liabilities:		
Cash and cash equivalents	\$566,395	\$889,681	Short-term debt	\$754,216	\$2,080,221
Available-for-sale financial assets — current	1,481	3,323	Accounts payable	434,417	223,657
Notes receivable	45,737	-	Accounts payable-related parties	-	2,764
Accounts receivable	640,577	301,354	Income tax payable	35,708	85,531
Other receivables	86,931	40,928	Accrued expenses	311,630	240,503
Inventories	2,473,454	1,816,228	Other payables — related parties	94,893	117,663
Prepaid expenses and other current assets	2,972,054	448,456	Other payables	52,770	78,322
Deferred income tax assets — current	341,000	-	Unearned revenue	2,931,491	32,583
Other current assets:	155	996	Current portion of long-term loans payable	513,466	473,721
Total current assets	<u>7,127,784</u>	<u>3,500,966</u>	Temporary receipts	935	78,880
Funds and long-term investments:			Deferred income tax liabilities — current	11,870	1,472
Long-term investments at equity	249,091	-	Other current liabilities	7,274	4,663
Fixed assets:			Total Current liabilities	<u>5,148,670</u>	<u>3,419,980</u>
Lands	22,828	22,828	Long-term liabilities:		
Buildings	98,285	34,262	Financial liabilities at fair value through income statement — noncurrent	263,700	-
Machinery and equipment	2,489,967	2,291,542	Bonds payable	1,211,881	-
Transportation equipment	12,474	3,498	Long-term debt, excluding current installments	1,079,369	680,613
Office equipment	33,497	16,931	Total Long-term Liabilities	<u>2,554,950</u>	<u>680,613</u>
Leasehold improvements	573,851	393,838	Other liabilities:		
Other equipment	146,457	114,443	Accrued pension cost	1,555	1,236
Total Cost	3,377,359	2,877,342	Guarantee deposit received	17,633	36
Less: accumulated depreciation	(668,593)	(311,005)	Total Other Liabilities	<u>19,188</u>	<u>1,272</u>
Construction in progress and prepayments for	2,822,780	720,111	Total liabilities	<u>7,722,808</u>	<u>4,101,865</u>
Total Fixed assets	<u>5,531,546</u>	<u>3,286,448</u>	Stockholders' equity		
Intangible assets:			Capital		
Computer software cost	804	-	Common stock	1,072,000	864,000
Deferred pension costs	345	-	Additional paid-in capital		
Total other assets	<u>1,149</u>	<u>-</u>	Additional paid-in capital in excess of par- common stock	2,668,600	1,100,000
Other assets:			Retained earnings		
Refundable deposit	25,354	53,638	Legal reserve	109,677	44,266
Deferred expenses	33,541	19,513	Accumulated profit or loss	1,604,004	748,504
Deferred income tax assets — noncurrent	323	303	Stockholders equity and other adjust item		
	9,679	-	Cumulative translation adjustment	2,731	-
Total other assets	<u>68,897</u>	<u>73,454</u>	Unrealized gain on available-for-sale financial assets	391	2,233
Total assets	<u>\$12,978,467</u>	<u>\$6,860,868</u>	Treasury stock	(201,744)	-
			Total stockholders' equity	<u>5,255,659</u>	<u>2,759,003</u>
			Total liabilities and stockholders' equity	<u>\$12,978,467</u>	<u>\$6,860,868</u>