

Green Energy Technology Inc
Income Statement
For the years ended December 31, 2008 and 2007
(in thousands of New Taiwan dollars)

	2008	2007
	NT\$	NT\$
Operating revenue	\$8,812,810	\$5,047,443
Less: sales discounts and return	(23,817)	(5,438)
Net sales	8,788,993	5,042,005
Cost of revenues	(6,716,439)	(4,093,968)
Gross profit	2,072,554	948,037
Operating expenses		
Selling	(31,706)	(37,561)
Administrative	(237,749)	(124,763)
Research and development	(211,149)	(27,415)
Total operating expenses	(480,604)	(189,739)
Operating income	1,591,950	758,298
Non-operating income and gains:		
Interest income	31,625	8,326
Investment Income	31	64
Gain on disposal of investments	1,536	-
Rent income	2,667	-
Gain from price recovery of inventory	99	12,377
Gain on valuation of financial liability	33,300	-
Other income	27,880	32,335
	97,138	53,102
Non-operating expenses and loss:		
Interest expenses	(75,368)	(65,359)
Investment loss recognized under equity method	(104)	-
Loss on disposal of fixed assets	(1,000)	-
Foreign currency exchange loss, net	(5,617)	(3,144)
Other non-operating expenses	-	(1,134)
	(82,089)	(69,637)
Continuing operating income before tax	1,606,999	741,763
Income tax expense	(138,948)	(119,961)
Net income	\$1,468,051	\$621,802
Basic earnings per share (in dollars)		
Continuing operating income before tax	\$15.22	\$7.94
Income tax expense	(1.31)	(1.29)
Net income	\$13.91	\$6.65
Diluted earnings per share (in dollars)		
Continuing operating income before tax	\$14.62	
Income tax expense	(1.28)	
Net income	\$13.34	