

2008/4/29 Green Energy reports financial statements of Q1, 2008

Please be informed Green Energy has announced 2008 Q1 financial statement, as following:

Green Energy (3519TT) 2008 First quarter results:

Unit: NT\$ million, except for EPS

	1Q08 Amount	1Q07 Amount	YoY %	4Q07 Amount	QoQ %
Net Sales	1,953	681	187%	1,771	10%
Gross Profit	486	36	1250%	379	28%
Income from Operations	419	8	5138%	322	30%
Income before tax	356	4	8800%	324	10%
Pre-tax EPS (NT\$)	3.81*	0.05**		3.85***	
Net income	271	-5	5520%	278	-3%
EPS (NT\$)	2.90*	-0.07**		3.31***	

*Based on 93.629 million weighted average outstanding shares

**Based on 81.025 million weighted average outstanding shares

***Based on 83.936 million weighted average outstanding shares

Please find the following income statement and balance sheet for your information. For more information, please connect to TSEC M.S.O.P website:

In English: <http://emops.tse.com.tw/>, via Announcements segment (Green Energy stock code: 3519)

In Chinese: <http://newmops.tse.com.tw/>, via 財務報表 segment

Green Energy (3519TT) Balance Sheet

Q1, 2008	Unit: NT\$ thousand	
會計科目 Items	金額 Amount	%
Current assets	5,291,552	60.20
Funds and long-term investments		-
Property, plant, and equipment	3,412,321	38.83
Intangible assets		-
Other assets	85,352	0.97
Total assets	8,789,225	100
Current liabilities	3,316,871	37.74
Long-term liabilities	947,664	10.78

Other liabilities	983	0.01
Total liabilities	4,265,518	48.53
Capital stock	965,200	10.98
Capital surplus	2,668,600	30.36
Retained earnings	1,064,482	12.11
Other capital	1,573	0.02
Treasury Stock	(176,148)	(2.00)
Total stockholder's equity	4,523,707	51.47
Book value per share	46.87	

Notes: Book value per share

= Stockholders' equity/ (Common shares+ Special shares-treasury stock acquired by company and subsidiaries)

Green Energy (3519TT) Income statement

Q1, 2008	Unit: NT\$ thousand	
會計科目 Items	Amount	%
Net sales	1,953,539	100.00
Cost of goods sold	1,467,241	(75.11)
Gross profit (loss)	486,298	24.89
Operating expenses	66,856	(3.42)
Operating income (loss)	419,442	21.47
Other revenues and gains	14,349	0.73
Other expenses and losses	77,075	(3.94)
Income before income tax	356,716	17.94
Income tax	85,004	(4.35)
Income after tax	271,712	13.91
Net income (loss)	271,712	
Pre-tax EPS	3.81	
EPS after tax	2.90	