

2008/5/14 GET to hold shareholders' meeting on May 16, 2008

Thank you for your support to Green Energy Technology (3519.TT) as always.

Please be informed Green Energy is to hold the 2008 annual general shareholders' meeting on May 16, 2008. Meeting agenda as following:

Report Items:

- 1) 2007 Business Report
- 2) Audit Committee's Report
- 3) The implementation of common shares buyback plan

Proposed Resolutions:

- 1) To accept 2007 Business Report and Financial Statements
- 2) To approve the proposal for distribution of 2007 profits
- 3) To approve the capitalization of 2007 dividends and 2007 employee profits sharing.
- 4) To approve revisions to the Articles of Incorporation
- 5) To approve revision to Procedures for Acquisition or Disposal of Assets
- 6) To approve application for "five-year exemption or investment tax credit to industry defined as emerging, important, and strategic."
- 7) To approve lift for non-competition agreement of Director.
- 8) To approve authorization granted to Board of Director in managing GET's investments to China under the government authority's permission.

Points of proposed resolutions summarized as following:

1) 2007 Business Report

Net sales	NT\$ 5 Billion
Pre-tax income	NT\$ 741 Million
Net income	NT\$ 621 Million
Pre-tax EPS	NT\$ 8.84
EPS	NT\$ 7.41

2) Distribution of 2007 profits

<u>Profit Allocation Proposal</u>	<u>December 31, 2007</u>	<u>Unit: NT\$</u>
Accumulated Retained Earning in 2006		126,701,689
Net income of 2007		621,802,396
- Legal Reserve (10%)		65,411,032
Retained Earnings Available for Distribution as of December 31, 2007		683,093,053

Distribution Items

- Bonus to Directors	6,000,000
- Employees' Profit Sharing (in stock)	10,280,000
- Stock Dividends to Common Shareholders (NT\$ 1 per share at par value, that is, 100 shares for each 1000 shares owned)	96,520,000
- Cash Dividends to Common Shareholders (NT\$ 4.5 per share)	434,340,000
Total Distribution	547,140,000

Unappropriated Retained Earnings

135,953,053

Notes: Dividend is calculated by current capital NT\$965.2 million.
It could be modified for buyback plan or treasury stocks arrangement.

3) The capitalization of 2007 dividends and employee profits sharing.

For the purposes of operating and production capacity expansion, it is proposed that GET's capital stock be increased by capitalizing

- (1) the stock dividends to common share holders of NT\$ 96,520,000
- (2) Employee profit sharing (in stock) of NT\$ 10,280,000 allocated from Retained Earning in 2007 Available for Distribution.

The total amount of capital stock increase shall be NT\$ 106,800,000 and 10,680,000 common shares, at par value of NT\$ 10 each share, shall be issued for such capital increase.

4) The application for "five-year exemption or investment tax credit to industry defined as emerging, important, and strategic."

GET is expanding business on solar grade thin film module, investment amount NT\$ 3,035,600,000. The investment is defined by Ministry of Economic Affairs as "industry of emerging, important and strategic."

5) To approve authorization granted to Board of Director in managing GET's investments to China under the government authority's permission.

For the purpose of long term operation and development, the Board of Director to be authorized to manage GET's investment to China under authority's permission (currently no more than 40% of the Company's net value.)

For detailed information, please link to the following MOPS website for kind reference:

Meeting Agenda (in Chinese) http://doc.tse.com.tw/pdf/2008_3519_20080516F02_20080513_134843.pdf

Annual Report (in Chinese) http://doc.tse.com.tw/pdf/2007_3519_20080516F04_20080513_134444.pdf

Again, thank you for your support to Green Energy Technology.