

Green Energy (3519TT) announces first stage investment US\$ 5.05 million into China

Thank you for your support to Green Energy Technology (GET, 3519.TT). Please be informed Green Energy has announced first stage investment US\$ 5.05 million into mainland China for solar wafer slicing business, as following:

1. Investment amount: US\$ 5.05 million
2. Invest into: Ultra Energy Holdings, Weifang Shandong (山東濰坊) based solar wafer slicing company. Green Energy will get 40% shares of the company.
3. Ramp up schedule: Planned to mass produce from 2nd half of 2009. Its first stage annual capacity 60MW.
4. The investment takes 1.69% of total asset and 3.66% of shareholders' equity in our latest 2008 half-year financial report.

Kindly be informed Ultra Energy will be our first step to expand solar business globally. We are constructing also new slicing factory in Taiwan starting production from Q3, 2009 to cover around 80% capacity of our solar business in 2009.

Again, thank you for your support to us.