

Green Energy (3519TT) reports Q1~Q3 financial statements, EPS NT\$ 11

Thank you for your supports to Green Energy Technology (GET, 3519 TT). Please be informed Green Energy has announced 2008, Q1~Q3 financial statement, as following:

Green Energy (3519TT) 2008 Q1~Q3 results:

Unit: NT\$ million, except for EPS

	Q3, 08 Amount	Q2, 08 Amount	QoQ %	Q1~Q3, 08 Amount	Q1~Q3, 07 Amount	YoY %
Net Sales	2,470	2,303	7.25%	6,726	3,270	105.69%
Gross Profit	496	680	-27.06%	1,662	568	192.61%
Operating Income	334	574	-41.81%	1,327	436	204.36%
Income before tax	348	591	-41.12%	1,296	417	210.79%
Pre-tax EPS (NT\$)	3.29*	5.21**		12.31*	4.51***	
Net income	445	443	0.45%	1,159	343	237.90%
EPS (NT\$)	4.21*	3.89**		11.0*	3.71***	

*Based on 105.365 million weighted average outstanding shares

**Based on 105.126 million weighted average outstanding shares

***Based on 92.568 million weighted average outstanding shares

Kindly be informed QoQ margin decline is mainly for our focusing on long-term contract business in Q3, 2008.

Please find the following income statement and balance sheet for your information. For more information, please connect to TSEC M.S.O.P website:

In English: <http://emops.tse.com.tw/>, via Announcements segment (Green Energy stock code: 3519)

In Chinese: <http://newmops.tse.com.tw/>, via 財務報表 segment

Again, thank you for your support to us as always.

Green Energy (3519TT) Balance Sheet

Q1~Q3, 2008	Unit: NT\$ thousand	
會計科目 Items	金額 Amount	%
Current assets	6,013,992	53.48
Funds and long-term investments		-
Property, plant, and equipment	5,166,273	45.94
Intangible assets		-
Other assets	64,965	0.58
Total assets	11,245,230	100.00

Current liabilities	5,028,078	44.71
Long-term liabilities	1,232,874	10.96
Other liabilities	6,579	0.06
Total liabilities	6,267,531	55.73
Capital stock	1,072,000	9.53
Capital surplus	2,700,460	24.01
Retained earnings	1,404,707	12.5
Other capital	2,276	0.02
Treasury Stock	(201,744)	(1.79)
Total stockholder's equity	4,977,699	44.27
Book value per share	47.24	

Notes: Book value per share

= Stockholders' equity/ (Common shares+ Special shares-treasury stock acquired by company and subsidiaries)

Green Energy (3519TT) Income statement

Q1~Q3, 2008	Unit: NT\$ thousand	
會計科目 Items	Amount	%
Net sales	6,726,536	100.00
Cost of goods sold	(5,064,533)	(75.29)
Gross profit	1,662,003	24.71
Operating expenses	(334,843)	(4.98)
Operating income (loss)	1,327,160	19.73
Other revenues and gains	61,747	0.92
Other expenses and losses	(92,140)	(1.37)
Income before income tax	1,296,767	19.28
Income tax	(137,690)	(2.05)
Net income (loss)	1,159,077	17.23
Pre-tax EPS	12.31	
EPS after tax	11	