

Green Energy Technology (GET, 3519TT) held 2010 annual general shareholders' meeting

Green Energy Technology (GET, 3519TT) today (June 4, 2010) held the 2010 annual general shareholders' meeting, as follows:

Report Items:

- 1) 2009 Business Report
- 2) Audit Committee's Report
- 3) The Mainland China investment report.

Proposed Resolutions:

- 1) To accept 2009 Business Report and Financial Statements
- 2) To approve the proposal for distribution of 2009 profits
- 3) To approve the capitalization of 2009 dividends.
- 4) To approve proposals of long term capital and fund raising.
- 5) To approve revisions to the Articles of Incorporation
- 6) To approve revisions to Procedures for Lending Funds to Other Parties
- 7) To approve revisions to Procedures for Endorsement and Guarantee
- 8) To approve revision to Procedures for Acquisition or Disposal of Assets
- 9) To elect Directors.
- 10) To approve lift for non-competition agreement of Director.

Points of report items and proposed resolutions summarized as following:

1) 2009 Business Report

(Unit: NT\$ million)	2009
Net sales	8,895
Gross margin rate	3.8%
Gross profit/loss	342
Operating income/loss	35
Pre-tax income/loss	121
Net income/loss	115
EPS (NT\$)	0.82

2) Distribution of 2009 profits

<u>Profit Allocation Proposal</u>	<u>December 31, 2009</u>	<u>Unit: NT\$</u>
Accumulated Retained Earning in 2008		715,863,502
Net income of 2009		115,332,050
- Legal Reserve (10%)		11,533,205
- Special Reserve		8,612,174
Retained Earnings Available for Distribution as of December 31, 2009		811,050,173
Distribution Items		
- Bonus to Directors		950,000
- Employees' Profit Sharing (in cash)		6,110,000
- Stock Dividends to Common Shareholders		79,908,180
- Cash Dividends to Common Shareholders		159,816,353
<u>Unappropriated Retained Earnings</u>		<u>571,325,640</u>

Notes: Dividend will be calculated by outstanding shares and could be modified for buyback plan, capital raise, CB converted and treasury stocks arrangement.

3) The Mainland China investment report

GET got the authorities' approval to invest up to US\$ 18.76 million to Mainland China. GET has invested US\$ 18.76 million to Ultra Energy (Weifang) Technology Inc. in Shandong, China by end of 2009.

4) The capitalization of 2009 dividends.

For the purposes of long term operation, it is proposed that GET's capital stock be increased by capitalizing the stock dividends to common share holders of NT\$ 79,908,180. Subsequent to such capitalization and issuance of new shares, GET's capital stock shall be approximately NT\$1.87 billion. (187,072,171 shares)

5) To approve proposals of long term capital and fund raising

For long term operating development and expansion, GET propose to raise capital and fund by issuing GDR, CB (ECB), GDS, and/or new common shares. Shall it's proceeded by issuing new common shares, the shares to issue will be no more than 80 million shares

6) To elect GET's 3rd Board of Directors. The nine Directors are Wei-Shan Lin, Wen-Yen Lin Kuo, Hur-Lon Lin, Yuan-Sheng Tang, Fan-Shiong Chen, Chu-Ching Wang, Pe-Song Chiu, Deng-Tsai Tu, and Lung-Ta Lee. Three

of those elected, Chu-Ching Wang, Pe-Song Chiu, Deng-Tsai Tu are independent directors.

GET on June 4th held the first meeting of the 3rd Board of Directors, at which the Board elected Mr. Wei-Shan Lin as Chairman of GET, and approved fund raising proposals to issue GDS with new common shares between 36 million and 44 million shares.

Thank you for your attention.