

GET (3519TT)

Green Energy Technology announced a seven-year polysilicon supply agreement with OCI

Green Energy Technology (GET, 3519 TT), a leading multi-crystalline solar wafer company, announced a 7-year polysilicon supply agreement with polysilicon supplier OCI Company Ltd (010060.KS) - a leading chemical producer in Korea.

The agreement will cover supply of US\$ 509 million worth of polysilicon from OCI to GET from 2012 to 2018.

With strong supports from global suppliers and clients, GET had ramped ingot and wafer capacity to 1GW in 2010, and is expanding to 1.5 GW in 2Q2011 steadily. GET will keep expanding capacity and securing feedstock accordingly to balance between long-term material partners and global brand-name customers.

GET annual shareholders' meeting has scheduled to hold on June 10, 2011.