

## **Green Energy Technology (GET, 3519TT) held 2011 annual general shareholders' meeting**

Green Energy Technology (GET, 3519TT) today (June 10, 2011) held the 2011 annual general shareholders' meeting, as follows:

Report Items:

- 1) 2010 Business Report
- 2) Audit Committee's Report
- 3) The Mainland China investment report.

Proposed Resolutions:

- 1) To accept 2010 Business Report and Financial Statements
- 2) To approve the proposal for distribution of 2010 profits
- 3) To approve the capitalization of 2010 dividends.
- 4) To approve proposals of long term capital and fund raising.
- 5) To approve revisions to the Articles of Incorporation
- 6) To approve revisions to Procedures for Endorsement and Guarantee

Points of report items and proposed resolutions summarized as following:

### 1) 2010 Business Report

<b>(Unit: NT\$ million )</b>	<b>2009</b>	<b>2010</b>	<b>YoY (%)</b>
<b>Net sales</b>	<b>8,895</b>	<b>17,288</b>	<b>94%</b>
<b>Gross profit/loss</b>	<b>342</b>	<b>2,427</b>	<b>608%</b>
<b>Operating income/loss</b>	<b>29</b>	<b>1,857</b>	<b>6093%</b>
<b>Pre-tax income/loss</b>	<b>121</b>	<b>1,764</b>	<b>1355%</b>
<b>Net income/loss</b>	<b>115</b>	<b>1,658</b>	<b>1337%</b>
<b>EPS (NT\$)</b>	<b>0.79</b>	<b>8.65</b>	

2) Distribution of 2010 profits

<u>Profit Allocation Proposal</u>	<u>December 31, 2010</u>	<u>Unit: NT\$</u>
Accumulated Retained Earning in 2009		571,325,640
Net income of 2010		1,658,297,923
- Legal Reserve (10%)		165,829,792
- Special Reserve		96,884,382
<u>Retained Earnings Available for Distribution as of</u>		
<u>December 31, 2010</u>		<u>1,966,909,389</u>

Distribution Items

- Cash Dividends to Common Shareholders	435,371,712
- Stock Dividends to Common Shareholders	290,247,810

Unappropriated Retained Earnings 1,241,289,867

Notes:

- Employees' Profit Sharing (in cash)	71,688,000
- Bonus to Directors	14,337,000

Notes: Dividend will be calculated by outstanding shares and could be modified for buyback plan, capital raise, CB converted and treasury stocks arrangement.

3) The Mainland China investment report

GET has invested US\$ 53.56 million to Ultra Energy (Weifang) Technology Inc. in Shandong, China by end of 2010. The holding percentage is 76.95%. GET recognized investing profits of US\$4.97 million from the China investment.

4) The capitalization of 2010 dividends.

For the purposes of long term operation, it is proposed that GET's capital stock be increased by capitalizing the stock dividends to common share holders of NT\$ 290,247,810 (29,024,781 shares). Subsequent to such capitalization and issuance of new shares, GET's capital stock shall be approximately NT\$2.71 billion. (271 million shares)

5) To approve proposals of long term capital and fund raising

For long term operating development and expansion, GET propose to raise capital and fund by issuing GDR, CB (ECB), GDS, and/or new common shares. Shall it's proceeded by issuing new common shares, the shares to issue will be no more than 50 million shares.

For more information, please connect to

[http://doc.twse.com.tw/server-java/t57sb01?step=1&colorchg=1&co\\_id=3519&year=100&mtype=F&](http://doc.twse.com.tw/server-java/t57sb01?step=1&colorchg=1&co_id=3519&year=100&mtype=F&)

