

GET (3519 TT) announces operating result of the first 6 months & adjusted forecasts in 2011

Dear investors and analysts:

GET's (GET, 3519TT) Board of Directors today (Aug. 29) has approved proposals of the Company's operating result for the first 6 months of 2011 and adjusted forecasts in 2011:

1. GET operating result for 1H11 (please refer to the tables below): In the first 6 months of 2011, GET achieved net sales of NT\$ 11.6 billion with operating profits of NT\$ 982 million, profits before tax of NT\$ 605 million, net income of NT\$ 340 million and EPS of NT\$1.3.

Green Energy (3519TT) 1H11 results (Consolidated):

Unit: NT\$ million, except for EPS

(Unit: NT\$ million)	2Q11	1Q11	1H11	1H10	YoY
Net sales	5,138	6,470	11,608	7,024	65%
Gross margin rate	0.18%	23.28%	13.05%	10.73%	22%
Gross profit/loss	9	1,506	1515	753	101%
Operating income/loss	-229	1,211	982	522	88%
Pre-tax income/loss	-188	793	605	613	-1%
Net income/loss	-276	616	340	641	-47%
EPS (NT\$)	-1.37*	2.67**	1.3*	3.63***	

*Based on 232.692 million weighted average outstanding shares in 2Q11

**Based on 223.409 million weighted average outstanding shares in 1Q11

***Based on 174.157 million weighted average outstanding shares in 1H10

2. GET adjusted forecasts in 2011 (please refer to the table below): In 2011, GET forecasts to achieve net revenue of NT\$ 22.51 billion with operating loss of NT\$ 351.6 million, net loss before tax of NT\$ 610.6 million, and EPS loss of NT\$2.9.

GET (3519TT) 2011 Financial Forecasts

Unit: NT\$ thousand (except for EPS)

	1Q 2011 (Actual)	2Q 2011 (Actual)	3Q 2011 (Forecasted)	4Q 2011 (Forecasted)	2011 (Forecasted)
Net revenues	6,511,724	5,187,661	4,871,681	5,944,982	22,516,048
Gross profit/loss	1,331,176	(161,870)	(434,378)	(370,039)	364,889
Operating expenses	198,743	198,767	171,351	147,674	716,535
Income/loss from operations	1,132,433	(360,637)	(605,729)	(517,713)	(351,646)
Income/loss before income tax	745,810	(233,042)	(586,922)	(536,476)	(610,630)
Basic earnings per common share (NT\$)	2.67	(1.37)	(2.27)	(1.93)	(2.90)
Significant assets acquired	2,311,605	1,878,711	1,138,977	77,129	5,406,422

With unclear inventory concerns in value chain, GET forecasts are based on assumptions of flat ASP and material costs in following months. At the same time:

- 1) GET is reducing material costs and operating expenses by daily negotiation with related parties.
- 2) With strong demands for high quality wafers, GET capacity keeps continuously fully run. GET's new capacity installing is expected to reduce unit cost further. GET is increasing efficiency also to pursue more share and more profits in high level market.

GET's mid-and long-term strategies and outlook for 2012

- 1) As an important player in solar industry with target of grid-parity, GET is trying every effort to reduce cost, to develop new products and to advance super high efficient wafers.
- 2) The dominant abilities in polysilicon cost and supply chain management are significant for GET to make stable profits. GET is planning partnerships within polysilicon and supply chain with solid global customer base.

For detailed statements information, please connect to TWSE website:

In English: http://emops.twse.com.tw/emops_all.htm , via Announcements segment (GET ticker: 3519)

In Chinese: <http://mops.twse.com.tw/mops/web/index> , via 財務報表 segment (綠能科技 3519)

Thanks for your attention.