

GET (3519 TT) announces operating result of the first 9 months & adjusted forecasts in 2011

Dear investors and analysts:

GET's (GET, 3519TT) Board of Directors today (Oct. 28) has approved proposals of the Company's operating result for the first 9 months of 2011 and adjusted forecasts in 2011:

GET operating result for 1Q~3Q11 (please refer to the tables below): In the first 9 months of 2011, GET achieved net sales of NT\$ 15.8 billion with net loss of NT\$ 535 million and EPS of NT\$.-2.02.

Green Energy (3519TT) 1Q~3Q 11 results

Unit: NT\$ million, except for EPS

(Unit: NT\$ million)	3Q11	2Q11	1Q~3Q11	1Q~3Q10	YoY
Net sales	4,103	5,188	15,802	11,624	36%
Gross margin rate	-17.91%	-3.12%	2.75%	12.37%	-78%
Gross profit/loss	-735	-162	435	1,438	-70%
Operating income/loss	-984	-361	-213	1,112	-119%
Pre-tax income/loss	-990	-233	-478	834	-157%
Net income/loss	-838	-294	-535	814	-166%
EPS (NT\$)	-3.32*	-1.37**	-2.02*	4.01***	

*Based on 264,139 thousand weighted average outstanding shares

**Based on 232,692 thousand weighted average outstanding shares

***Based on 203,016 thousand weighted average outstanding shares

GET adjusted forecasts in 2011 (please refer to the table below): In 2011, GET forecasts to achieve net revenue of NT\$ 18.1 billion with net loss before tax of NT\$ 2 billion, and EPS loss of NT\$7.78.

GET (3519TT) 2011 Financial Forecasts

Unit: NT\$ million, except for EPS	3Q2011		4Q2011		2011	
	Prev. Forecast	Actual	Prev. Forecast	Forecasted	Prev. Forecast	Forecasted
Net revenues	4,871	4,103	5,944	2,298	22,516	18,101
Gross profit/loss	-434	-734	-370	-1,331	364	-896
Operating expenses	171	249	147	159	716	806
Income/loss from operations	-605	-984	-517	-1,490	-351	-1,702
Income/loss before income tax	-586	-990	-536	-1,564	-610	-2,042
Basic earnings per common	-2.27	-3.32	-1.93	-5.76	-2.90	-7.78

share (NT\$)						
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GET adjusted forecasts because:

- Europe debt and financial concerns have made inventory overbuilt and ASP falling in supply chain. GET reacted to industry downturn by prioritizing cash-keeping and inventory-selling, therefore had more loss from higher material cost.
- Assuming lower utilization and shipment facing unreasonably low wafer ASP, GET forecasted fixed cost per wafer will increase.
- For possible overdue accounts along with critical market, GET increased allowance for bad debt.

GET strategies to react to industry downturn

- Prioritize cash-keeping and inventory-selling. Cost structure will be substantially improved when all inventories sold out and new materials of much lower cost acquired
- Target to reduce manufacturing cost by 15%~20%
- Expand strategic partnership in global markets and expand customers in emerging market.
- High quality products to secure demands:
 - GET High efficient multi wafer: Averaged: 17%, Target: 17.2%~17.4%
 - GET Super multi wafer: Has reached 17.4%
 - GET mono-like wafer: Customer tests approved. Target: 18.6%

For detailed statements information, please connect to TWSE website:

In English: http://emops.twse.com.tw/emops_all.htm , via Announcements segment (GET ticker: 3519)

In Chinese: <http://mops.twse.com.tw/mops/web/index> , via 財務報表 segment (綠能科技 3519)