

GET (3519 TT) Board of Directors Resolutions

GET's (GET, 3519TT) Board of Directors today (Mar. 21) has approved proposals of the Company's operating result for 2011 and capital raise plan:

1. GET operating result for 2011 (please refer to the tables below): GET net sales of NT\$ 18.1 billion with net loss of NT\$ 2.3 billion and EPS of NT\$-8.92. It's proposed no dividend to distribute for FY2011.

Green Energy Technology (3519TT) 2011 consolidated results:

Unit: NT\$ million, except for EPS	2011	2010
Net sales	18,107	17,185
Gross margin/loss rate	-4.16%	16.60%
Gross profit/loss	-752	2,852
Operating income/loss	-1,765	2,186
Net income/loss	-2,326	1,720
EPS (NT\$)	-8.92*	7.73**
*Based on 265,875 thousand weighted average outstanding shares		
**Based on 214,642 thousand weighted average outstanding shares		

As tier-one wafer maker, GET strategies to react to solar industry volatility:

- Improve cost structure and prioritize cash-keeping. GET cost structure in 2012 is substantially improved with most of high-cost inventories were sold out in 4Q11, and new materials of much lower cost are acquired.
- Keep reducing non-poly cost. GET non-poly cost has been reduced by 15% QoQ in 1Q12.
- Expand strategic partnership in global markets and expand customers in emerging market.
- High quality products to secure demands:
 - GET High efficient multi wafer: Averaged: 17.2%, Target: 17.4%~17.6%
 - GET Super multi wafer: Has reached 17.6%
 - GET mono-like wafer: Customer tests approved. Target: 18.6%

2. Details of capital raise plan and pricing:

- i. Number of shares issued: 50,000,000
- ii. Issue price: 31
- iii. Number of shares subscribed by or allocated to employees: 5,000,000
- iv. Ratio of shares subscribed by existing shareholders: 147.139291
/ 1,000 (147.139291 shares per 1,000 shares)
- v. Number of shares publicly sold: 5,000,000

- vi. Utilization of the funds from the capital increase: To strengthen financial structure
 - vii. Record date of cash capital increase: 2012/04/03
 - viii. Last date before book closure: 2012/03/29
 - ix. Book closure starting date: 2012/03/30
 - x. Book closure ending date: 2012/04/03
 - xi. The period for payment of subscription: 2012/04/11~2012/04/17
3. GET Accounting Officer Mr. Chih-Lin Hsiung, with decades of experience in financial management and industry, is appointed to be acting CFO.
4. For long term operation and development, GET proposes to raise capital and long-term fund by issuing GDR, CB (ECB), GDS, and/or new common shares. Shall it's proceeded by issuing new common shares, the shares to issue proposed to be no more than 45 million shares.
5. GET annual shareholders' meeting is scheduled on June 29, 2012.

For detailed statements information, please connect to TWSE website:

In English: http://emops.twse.com.tw/emops_all.htm , via Announcements segment (GET ticker: 3519)

In Chinese: <http://mops.twse.com.tw/mops/web/index> , via 財務報表 segment (綠能科技 3519)