

GET (3519 TT) announces operating result of the first 3 months in 2012

Dear investors and analysts:

GET's (GET, 3519TT) announces the Company's operating result for the first 3 months of 2012 (please refer to the tables below):

In the first 3 months of 2012, GET achieved net sales of NT\$ 2.76 billion with net loss of NT\$ 850 million and EPS of NT\$ -3.13.

Green Energy (3519TT) 1Q12 results (Stand alone):

Unit: NT\$ million, except for EPS

(Unit: NT\$ million)	1Q12	4Q11	QoQ	1Q11
Net sales	2,762	2,814	-2%	6,511
Gross margin rate	-25.6%	-58.8%	56%	20.44%
Gross profit/loss	-707	-1,654	57%	1,331
Operating income/loss	-859	-1,759	51%	1,132
Net income/loss	-850	-1,836	54%	597
EPS (NT\$)	-3.13*	-6.9**		2.39***

*Based on 271,851 thousand weighted average outstanding shares

**Based on 265,875 thousand weighted average outstanding shares

***Based on 250,113 thousand weighted average outstanding shares

GET operation status and reaction to industry downturn:

- GET was still in gross and operating losses in 1Q12, but had improved the losses by 50% comparing to that in 4Q11.
 - GET cost structure was improved with high-cost inventories sold out and new materials of much lower cost acquired.
 - GET 1Q12 manufacturing cost was reduced by 15%~20% comparing to that in 2H11.
- GET has raised NT\$ 1.55 billion from new share issuance in April 2012. It will strengthen further GET financial structure with repaying existing indebtedness and supporting working capital.
- Due to raising criterion for wafer efficiency, quality and cost structure, current effective wafer capacity is just around 40% globally. GET wafer with high efficiency 17.2%~17.6% keeps utilization more than 90%.
- To strengthen competitiveness, GET is expanding strategic partnerships with global poly makers and customers to get more into markets requesting high efficient roof-top and discrete systems. The partnerships with customers for solar farm projects in emerging markets are under planning also.

For detailed statements information, please connect to TWSE website:

In English: http://emops.twse.com.tw/emops_all.htm , via Announcements segment (GET ticker: 3519)

In Chinese: <http://mops.twse.com.tw/mops/web/index> , via 財務報表 segment (綠能科技 3519)

Thanks for your attention.