

Green Energy Technology (GET, 3519TT) held 2012 annual general shareholders' meeting

Green Energy Technology (GET, 3519TT) today (June 29, 2012) held the 2012 annual general shareholders' meeting, as follows:

Report Items:

- 1) 2011 Business Report
- 2) Audit Committee's Report
- 3) Loss reached half of paid-in capital report

Proposed Resolutions:

- 1) To accept 2011 Business Report and Financial Statements
- 2) To accept the appropriation of 2011 Losses
- 3) To approve proposals of long term capital and fund raising.
- 4) To approve revision to Procedures for Acquisition or Disposal of Assets

Points of report items and proposed resolutions summarized as following:

1) 2011 Business Report

(Unit: NT\$ thousands)	2011	2010
Revenue	18,615,659	17,288,336
Gross income/loss	(1,218,615)	2,427,278
Operating income/loss	(1,971,807)	1,857,889
Pre-tax Net income/loss	(2,421,608)	1,764,322
Net income/loss	(2,371,092)	1,658,298
EPS (NT\$)	(8.92)	7.73

2) Proposal for Appropriation of 2011 Losses

Proposal for Appropriation of 2011 Losses	
ITEMS	AMOUNT (NT\$)
2010 Unappropriated Retained Earnings	1,241,289,867
Treasury shares transferred to employees	(33,779,655)
2011 Net Losses after Tax	(2,371,091,510)
Special reserve Reversal	105,496,556
Losses Needed to Cover in 2011	(1,058,084,742)
Appropriation of Losses	
Legal reserve	433,845,053
Capital reserve- Common stock Premium	624,239,689
Losses needed to appropriate end of 2011	0

3) Proposals of long term capital and fund raising

For long term operating development and expansion, GET propose to raise capital and fund by issuing GDR, CB (ECB), GDS, and/or new common shares. Shall it's proceeded by issuing new common shares, the shares to issue will be no more than 45 million shares.

For more information, please connect to

http://doc.twse.com.tw/server-java/t57sb01?step=1&colorchg=1&co_id=3519&year=101&mtype=F&

Thank you for your attention.