

## **Green Energy Technology (GET, 3519TT) held 2015 annual general shareholders' meeting**

Green Energy Technology (GET, 3519TT) today (June 26, 2015) held the 2015 annual general shareholders' meeting:

Main points of Reports and Proposed Resolutions:

- 1) To accept 2014 Business Report and Financial Statements
- 2) To accept the Appropriation of 2014 Losses
- 3) To report the first private placement of 2015
- 4) The Company booked the impairment of certain thin-film equipments based on "IAS 36-Impairment of assets."

GET is optimistic to the Company's future business. GET has shipped wafer of 2.22GW in 2014, increased by 12% YoY. High-end wafers are increasingly requested with limited capacity worldwide. The trade barriers between countries, though wafer is not included, reveal the essentiality of future solar energy. GET is pursuing more strategic partnerships for market outlets and stable profits.

GET high-level Victoria series wafer has reached 19% the highest, enabled GET to keep utilization 95% and up. GET proprietary slicing and diamond wire technologies, with slurry recycling system, have reduced manufacturing cost and advanced wafer quality. GET estimates to increase wafer capacity by 10%~20% in 2015, with technology and hot zone advancement for G5.5 & G6 production. With Tatung Group (2371TT) support and strategy partnership from supply-chain, GET estimates to reach shipment of 2.5GW~3GW in 2015.

Proposed resolutions and reports in GET AGM summarized as below:

1) 2014 Business Report

綠能科技(3519TT) 民國 103 年合併損益表

GET (3519TT) Consolidated Income

Statement

For the 12-month period ended Dec. 31, 2014

單位: 新台幣百萬元 (除每股  
盈餘)

	(Unit: NT\$ million )	4Q 2014	3Q 2014	2014	2013	YoY
銷貨收入淨額	Net sales	4,251	3,805	15,285	13,258	15%
毛利率	Gross margin rate	-7%	-9%	-4%	-12%	66%
銷貨毛利/損	Gross profit/loss	-282	-342	-558	-1,538	64%
營業利益/損失	Operating income/loss	-423	-530	-1,203	-2,095	43%
本期淨利/損	Net income/loss	-1,062	-638	-2,068	-2,387	13%
每股盈餘/損(元)	EPS (NT\$)	-2.81*	-1.69**	-5.54*	-7.26***	
稅後綜合損益	Total consolidated comprehensive income	-974	-588	-1,967	-2,219	11%
<p>*依加權平均流通在外股數 377,345 仟股計算 Based on 377,345 thousand weighted average outstanding shares</p> <p>**依加權平均流通在外股數 376,592 仟股計算 Based on 376,592 thousand weighted average outstanding shares</p> <p>***依加權平均流通在外股數 331,317 仟股計算 Based on 331,317 thousand weighted average outstanding shares</p>						

Notes: 1. Impairment of thin-film equipment booked in 4Q14 was around NT\$ 314 million.

2. Exchange loss mainly for loans in US dollar recorded in 4Q14 was around NT\$ 254 million.

綠能科技(3519TT) 民國 103 年 合併資產負債表  
GET (3519TT) Consolidated Balance Sheet

For the 12-month period ended Dec. 31, 2014

單位:新台幣百  
萬元

	(Unit: NT\$ million )	2014 Dec. 31	%	2014 30-Sep	%
流動資產	Current Assets	9,693	41%	10,117	41%
-現金與約 當現金	-Cash & equivalents	757	3%	835	3%
基金及投資	Funds and Investments	273	1%	301	1%
固定資產	Property, plant & equipment	11,636	49%	12,072	49%
其他資產 (含 無形資產)	Other assets & Intangible assets	2,051	9%	2,183	9%
資產總額	Total Assets	23,653	100%	24,673	100%
流動負債	Current liabilities	13,575	57%	12,989	53%
非流動負債	Other liabilities	2,131	9%	2,762	11%
負債總額	Total Liabilities	15,706	66%	15,751	64%
股東權益	Shareholders' Equity	7,947	34%	8,922	36%

2) Proposal for Appropriation of 2014 Losses

<b>Proposal for Appropriation of 2014 Losses</b>	
ITEMS	AMOUNT (NT\$)
Unappropriated Retained Earnings of Previous Year	0
Actuarial Loss from Defined Benefit Plans	(1,688,967)
Losses in 2014	(2,091,189,673)
Total Losses Needed to Cover	(2,092,878,640)
Appropriation of Losses	
Capital reserve- Common stock Premium	2,092,878,640
Losses needed to appropriate end of 2014	0

3) The first private placement of 2015

- I. Pricing date: Apr. 22 , 2015.
- II. Shares issued: 34,683 thousand new common shares.
- III. Price per share: NT\$ 17.3 per common share.
- IV. Fund raised: NT\$ 600 million.
- V. Record date: Apr. 24, 2014.
- VI. Subscribers: Tatung Group Subsidiaries
  - A. San-Chih Semiconductor Co., Ltd.
  - B. Chih-Sheng Investment Co., Ltd

4) Based on “IAS 36-Impairment of assets,” GET booked the impairment of certain thin-film equipments in 4Q14 for no further operating values. The impairment amount was around NT\$ 314 million. Since there’s no cash flow involved, the impairment would not impact GET operations.

For more information, please connect to

[http://doc.twse.com.tw/server-java/t57sb01?step=1&colorchg=1&co\\_id=3519  
&year=104&mtype=F&](http://doc.twse.com.tw/server-java/t57sb01?step=1&colorchg=1&co_id=3519&year=104&mtype=F&)

Thank you for your attention.