

## Green Energy Technology (GET, 3519TT) held 2016 annual general shareholders' meeting

Green Energy Technology (GET, 3519TT) today (June 29, 2016) held the 2016 annual general shareholders' meeting.

GET keeps optimistic to the Company's solar business. GET shipment reached 2.72GW in 2015, increased by 22% YoY. GET shipped 786MW in 1Q16 with utilization over 95%. Along with technology and hot zone advancement from G5 to G6, GET ingot capacity has increased to 2.8GW in 4Q15, and reached 3GW in 1Q16.

GET V2 wafer reaches averaged efficiency 19.1% with PERC process, and reaches 18.2% with standard 4BB process. With 100% slurry recycling system, GET reduces material consumption of SiC by 25% and slicing oil by 20%.

Simultaneously, GET keeps developing diamond wire technologies of 140um diamond slicing and surface texturing to raise wafer efficiency and reduce polysilicon consumption. The high-end diamond wire technology GET developed is also supported by the Ministry of Economic Affairs, R.O.C. Furthermore, GET plans to pursue strategic partners to bring into next generation etching technologies and monocrystalline business to expand markets and profits.

At GET 2016 AGM, the main points of Reports and Proposed Resolutions as below:

- 1) To approve 2015 Business Report and Financial Statements
- 2) To accept the Appropriation of 2015 Losses
- 3) To report the private placement of 2015
- 4) To elect Directors.

Proposed resolutions and reports summarized as below:

### 1) 2015 Business Report

#### 綠能科技(3519TT) 民國 104 年第一季至第四季 合併損益表 GET (3519TT) Consolidated Income Statement

For the 12-month period ended Dec. 31, 2015

單位: 新台幣百萬元

(除每股盈餘)

	(Unit: NT\$ million)	4Q 2015	3Q 2015	QoQ	2015
銷貨收入淨額	Net sales	4,276	3,797	13%	15,506

毛利率	Gross margin rate	8%	-1%		-3%
銷貨毛利/損	Gross profit/loss	325	-57	670%	-414
營業利益/損失	Operating income/loss	-16	-240	93%	-1,261
淨損歸屬於母公司業主	Net (loss) attribute to shareholders of the parent	-23	-567	96%	-1,499
淨損歸屬於非控制權益	Net (loss) attribute to non-controlling interests	-18	0		-77
本期淨利/損	Net income/loss	-41	-567	93%	-1,576
每股盈餘/損 (元)	EPS (NT\$)	-0.06*	-1.37**		-3.71***
稅後綜合損益	Total consolidated comprehensive income	-124	-523	76%	-1,696
*依加權平均流通在外股數 414,261 仟股計算 Based on 414,261 thousand weighted average outstanding shares					
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Notes:

Based on Accounting Conservatism, amount of around NT\$ 162 million was set aside in 4Q2015 for uncollectible receivable accounts as allowance for loss.

基於會計穩健原則，4Q 2015 預提呆帳損失準備，金額約新台幣 1.62 億。

### 綠能科技(3519TT) 民國 104 年第一季至第四季合併資產負債表

#### GET (3519TT) Consolidated Balance Sheet

For the 12-month period ended Dec. 31, 2015

單位：新台幣百萬元

	(Unit: NT\$ million)	2015 Dec.31	%	2015 Sep.30	%
流動資產	Current Assets	7,456	36%	6,853	32%
-現金與約當現金	-Cash & equivalents	1,636	8%	433	2%
基金及投資	Funds and Investments	69	0%	233	1%
固定資產	Property, plant & equipment	10,214	49%	10,582	50%
其他資產 (含無形資產)	Other assets & Intangible assets	3,102	15%	3,422	17%
資產總額	Total Assets	20,841	100%	21,090	100%
流動負債	Current liabilities	12,492	60%	13,729	65%
非流動負債	Other liabilities	1,496	7%	384	2%

負債總額	Total Liabilities	13,988	67%	14,113	67%
股東權益	Shareholders' Equity	6,853	33%	6,977	33%

2) Proposal for Appropriation of 2015 Losses

<b>Proposal for Appropriation of 2015 Losses</b>	
ITEMS	AMOUNT (NT\$)
Unappropriated Retained Earnings of Previous Year	0
Actuarial Income/Loss from Defined Benefit Plans	8,056,534
Losses in 2015	(1,498,888,092)
Total Losses Needed to Cover	(1,490,831,558)
Appropriation of Losses	
Capital reserve- Common stock Premium	1,490,831,558
Losses needed to appropriate end of 2015	0

3) The private placement of 2015

- I. Pricing date: Apr. 22, 2015.
- II. Shares issued: 34,683 thousand new common shares.
- III. Price per share: NT\$ 17.3 per common share.
- IV. Fund raised: NT\$ 600 million.
- V. Record date: Apr. 24, 2015.

4) To elect GET's 5<sup>th</sup> Board of Directors

Nine Directors are elected:

- Director: Lin, Wei-Shan
- Director: Lee, Lung-Ta
- Director: Lin, Hur-Lon
- Director: Yeh, Wei-Feng,
- Director: Lin Kuo, Wen-Yen
- Director: Chen, Fan-Hsiung
- Independent Director: Chiu, Po-Sung
- Independent Director: Tu, Teng-Tsai
- Independent Director: Wang, Chu-Ching

At first meeting of the 5<sup>th</sup> Board of Directors held on June 29, Mr. Wei-Shan Lin is elected to be the Chairman of GET.

For more information, please connect to

[http://doc.twse.com.tw/server-java/t57sb01?step=1&colorchg=1&co\\_id=3519&year=105&mtype=F&](http://doc.twse.com.tw/server-java/t57sb01?step=1&colorchg=1&co_id=3519&year=105&mtype=F&)

Thank you for your attention.