

GET(3519TT) reported October 2016 sales and 3Q2016 operating result

Green Energy Technology (3519TT) announced its consolidated net sales for October of 2016:

Along with ASP rising in October, GET keeps screening orders and serves mainly long term partners and emerging market customers.

GET sales for October of 2016 were NT\$ 941 million, increased by 31% MoM and decreased by 30% comparing with the same period of 2015.

Green Energy – Consolidated Sales Report:

(Unit: NT\$ thousand)

Net Sales (Unit: NT\$ thousand)	2016 (non-audited)	MoM (non-audited)	2015	YoY
October	941,447	31.7%	1,345,032	-30%
Jan. through Oct.	13,560,471		12,574,903	8%

GET (3519TT) announces also the Company's operating result for 3Q 2016 (please refer to the tables below):

In the 3rd quarter of 2016, GET net sales reached NT\$ 2.5 billion, gross margin rate -31%, operating loss NT\$ -1,035 million, net loss NT\$ -947 million, and EPS NT\$ -2.18.

In the first nine months of 2016, GET achieved net sales of NT\$ 12.6 billion, gross margin rate 1%, operating loss NT\$ -481 million, with net loss of NT\$ -413 million, and EPS of NT\$ -0.85.

As wafer ASP slipped critically in 3Q16, GET was not able to keep profits at the same time. Also, based on accounting conservatism, amount of around NT\$ 309 million was set aside in 3Q16 for inventory impairment losses.

GET expects ASP of high efficient wafer to increase quickly in 4Q16, and will screen orders and advance high efficient technology with low manufacturing cost to pursue for profits.

綠能科技(3519TT) 民國 105 年第三季合併損益表

GET (3519TT) Consolidated Income Statement

For the 9-month period ended Sep. 30, 2016

單位: 新台幣百萬

元 (除每股盈餘)

	(Unit: NT\$ million)	3Q 2016	2Q 2016	1Q~3Q 2016	1Q~3Q 2015
銷貨收入淨額	Net sales	2,568	4,781	12,619	11,230

毛利率	Gross margin rate	-31%	8%	1%	-7%
銷貨毛利/ 損	Gross profit/loss	-818	380	105	-739
營業利益/ 損失	Operating income/loss	-1,035	198	-481	-1,245
淨損益歸屬 於母公司業 主	Net (loss) attribute to shareholders of the parent	-902	161	-353	-1,475
淨損益歸屬 於非控制權 益	Net (loss) attribute to non-controlling interests	-45	2	-60	-59
本期淨利/ 損	Net income/loss	-947	163	-413	-1,534
每股盈餘/ 損 (元)	EPS (NT\$)	-2.18*	0.39*	-0.85*	-3.69 **
稅後綜合損 益	Total consolidated comprehensive income	-939	111	-491	-1,572

*依加權平均流通在外股數 414,261 仟股計算 Based on 414,261 thousand weighted average outstanding shares

**依加權平均流通在外股數 399,906 仟股計算 Based on 399,906 thousand weighted average outstanding shares

Notes: The inventory impairment losses was around NT\$ 309 million.

3Q 2016 存貨跌價損失提列約新台幣 3.09 億。

綠能科技(3519TT) 民國 105 第三季 合併資產負債表

GET (3519TT) Consolidated Balance Sheet

單位: 新台幣百萬

For the 9-month period ended Sep. 30, 2016

元

	(Unit: NT\$ million)	2016 Sep.30	%	2016 Jun.30	%
流動資產	Current Assets	5,399	30%	6,052	32%
-現金與約 當現金	-Cash & equivalents	401	2%	473	3%
基金及投資	Funds and Investments	176	1%	75	0%
固定資產	Property, plant & equipment	9,376	53%	9,639	52%
其他資產 (含 無形資產)	Other assets & Intangible assets	2,787	16%	2,958	16%

資產總額	Total Assets	17,738	100%	18,724	100%
流動負債	Current liabilities	9,660	54%	9,945	53%
非流動負債	Other liabilities	1,716	10%	1,477	8%
負債總額	Total Liabilities	11,376	64%	11,422	61%
股東權益	Shareholders' Equity	6,362	36%	7,302	39%

(GET monthly revenues for reference)

2015 (Consolidated 合併)		Amount
January	1 月	1,538,006
February	2 月	1,241,475
March	3 月	1,249,399
April	4 月	1,061,702
May	5 月	1,188,972
June	6 月	1,152,844
July	7 月	1,188,727
August	8 月	1,291,788
September	9 月	1,316,954
October	10 月	1,345,032
November	11 月	1,399,476
December	12 月	1,531,347
2016 (Consolidated 合併)		Amount
January	1 月	1,720,380
February	2 月	1,767,751
March	3 月	1,781,352
April	4 月	1,780,146
May	5 月	1,727,984
June	6 月	1,273,032
July	7 月	1,208,213
August	8 月	645,157
September	9 月	715,004
October	10 月	941,447

For detailed statements information, please connect to TWSE website:

In English: http://emops.twse.com.tw/emops_all.htm , via Announcements segment (GET ticker: 3519)

In Chinese: <http://mops.twse.com.tw/mops/web/index>, via 財務報表 segment (綠能科技 3519)

Thank you for your attention.