

GET(3519TT) reported 1Q2017 operating result and April 2017 sales

Green Energy Technology (3519TT) announced the Company's operating result for 1Q 2017 (please refer to the tables below):

In the first quarter of 2017, GET net sales reached NT\$ 2.6 billion, gross margin rate -10%, QoQ improved by 17%. Net loss was NT\$ -255 million, QoQ improved by 57%, and EPS NT\$ -0.55.

GET announced also its consolidated net sales for April of 2017 (Please refer to the sales report under):

GET sales for April of 2017 were NT\$ 852 million, decreased by 8.5% MoM and decreased by 52% comparing with the same period of 2016.

As wafer ASP declined slightly in 1Q17, GET modified product mix to reduce possible loss and sell more high-end crystalline bricks to customers in niche markets.

Global solar installation is expected to be flat this year due to policy and trade barriers, while China, U.S. India, Japan and Europe will dominate around 80% of market demand. GET will expand business in emerging markets such as India, with GET brand name high-end wafer and brick, supported by new module business and Tatung group system, to pursue further profits.

綠能科技(3519TT) 民國 106 年第一季 合併損益表

GET (3519TT) Consolidated Income Statement

For the 3-month period ended Mar. 31, 2017

單位: 新台幣百萬元 (除每股盈餘)

	(Unit: NT\$ million)	1Q 2017	4Q 2016	QoQ	1Q 2016
銷貨收入淨額	Net sales	2,627	2,691	-2%	5,269
毛利率	Gross margin rate	-10%	-12%	17%	10%
銷貨毛利/損	Gross profit/loss	-251	-311	19%	544
營業利益/損失	Operating income/loss	-393	-457	14%	356
淨損益歸屬於 母公司業主	Net (loss) attribute to shareholders of the parent	-227	-531	57%	388
淨損益歸屬於 非控制權益	Net (loss) attribute to non-controlling interests	-28	-60	53%	-16
本期淨利/損	Net income/loss	-255	-591	57%	372

每股盈餘/損 (元)	EPS (NT\$)	-0.55*	-1.28*	57%	0.94*
稅後綜合損益	Total consolidated comprehensive income	-348	-656	47%	337
*依加權平均流通在外股數 414,261 仟股計算 Based on 414,261 thousand weighted average outstanding shares					

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GET (3519TT) Consolidated Balance Sheet

For the 3-month period ended Mar. 31, 2017

單位: 新台幣百萬元

	(Unit: NT\$ million)	2017 Mar.31	%	2016 Dec.31	%
流動資產	Current Assets	4,221	27%	4,472	27%
-現金與約 當現金	-Cash & equivalents	443	3%	323	2%
基金及投資	Funds and Investments	150	1%	136	1%
固定資產	Property, plant & equipment	8,722	55%	9,067	55%
其他資產(含 無形資產)	Other assets & Intangible assets	2,661	17%	2,776	17%
資產總額	Total Assets	15,754	100%	16,451	100%
流動負債	Current liabilities	9,197	58%	9,247	56%
非流動負債	Other liabilities	1,199	8%	1,497	9%
負債總額	Total Liabilities	10,396	66%	10,744	65%
股東權益	Shareholders' Equity	5,358	34%	5,707	35%

Green Energy – Consolidated Sales Report:

(Unit: NT\$ thousand)

Net Sales (Unit: NT\$ thousand)	2017 (non-audited)	MoM (non-audited)	2016	YoY
April	852,620	-8.5%	1,780,146	-52%
Jan. through April	3,479,846		7,049,630	-51%

(GET monthly revenues for reference) (Unit: NT\$ thousand)

2015 (Consolidated 合併)		Amount
January	1 月	1,538,006
February	2 月	1,241,475
March	3 月	1,249,399
April	4 月	1,061,702
May	5 月	1,188,972
June	6 月	1,152,844
July	7 月	1,188,727
August	8 月	1,291,788
September	9 月	1,316,954
October	10 月	1,345,032
November	11 月	1,399,476
December	12 月	1,531,347
2016 (Consolidated 合併)		Amount
January	1 月	1,720,380
February	2 月	1,767,751
March	3 月	1,781,352
April	4 月	1,780,146
May	5 月	1,727,984
June	6 月	1,273,032
July	7 月	1,208,213
August	8 月	645,157
September	9 月	715,004
October	10 月	941,447
November	11 月	990,732
December	12 月	758,571
2017 (Consolidated 合併)		Amount
January	1 月	837,924
February	2 月	857,525
March	3 月	931,775
April	4 月	852,620

For detailed statements information, please connect to TWSE website:

In English: http://emops.twse.com.tw/emops_all.htm , via Announcements segment (GET ticker: 3519)

In Chinese: <http://mops.twse.com.tw/mops/web/index> , via 財務報表 segment (綠能科技 3519)

Thank you for your attention.