

## Green Energy Technology (GET, 3519TT) held 2017 annual general shareholders' meeting

Green Energy Technology (GET, 3519TT) today (June 16, 2017) held the 2017 annual general shareholders' meeting.

GET shipment reached 2.6GW in 2016, and shipped 567MW in 1Q17 with utilization around 90%. GET V2 wafer reaches averaged efficiency 19.4% with PERC process, and expected to reach 19.8% the highest shall it's applied with diamond slicing and wet etching technologies in second half of 2017.

Along with high-end wafer advancements, GET announced the Red Dot Awarded light weight solar applications, including solar sidewalk, solar sound barrier, solar BIPV system, solar bus station, and mobile solar power-pack in 1Q17. With customers' positive feedbacks, it's expected to start test shipment from 2H17. Furthermore, to expand business in floating solar system, GET has strengthened light weight module in its moisture isolated features using specific complex material on the back. The water floating solar systems are testing in southern Taiwan Pingtung under cooperation with ITRI.

At GET 2017 AGM, the main points of Reports and Proposed Resolutions as below:

- 1) To approve 2016 Business Report and Financial Statements
- 2) To accept the Appropriation of 2016 Losses
- 3) To approve GET proposal to raise funds by issuance of no more than 80 million new common shares or no more than 13,000 convertible bonds through up to two private placements.

Proposed resolutions and reports summarized as below:

### 1) 2016 Business Report

綠能科技(3519TT) 民國 105 年合併損益表

GET (3519TT) Consolidated Income Statement

For the 12-month period ended Dec. 31, 2016

單位: 新台幣百萬元 (除每股盈餘)

	(Unit: NTS million )	4Q 2016	3Q 2016	QoQ	2016
銷貨收入淨額	Net sales	2,691	2,568	5%	15,310
毛利率	Gross margin rate	-12%	-31%	63%	-1%
銷貨毛利/損	Gross profit/loss	-311	-818	62%	-205

營業利益/損失	Operating income/loss	-457	-1,035	56%	-938
淨損益歸屬於母公司業主	Net (loss) attribute to shareholders of the parent	-531	-902	41%	-884
淨損益歸屬於非控制權益	Net (loss) attribute to non-controlling interests	-60	-45	-33%	-119
本期淨利/損	Net income/loss	-591	-947	38%	-1,003
每股盈餘/損(元)	EPS (NT\$)	-1.28*	-2.18*	41%	-2.14 *
稅後綜合損益	Total consolidated comprehensive income	-656	-939	30%	-1,147
*依加權平均流通在外股數 <u>414,261</u> 仟股計算 Based on <u>414,261</u> thousand weighted average outstanding shares					

綠能科技(3519TT) 民國 105 合併資產負債表  
GET (3519TT) Consolidated Balance Sheet  
For the 12-month period ended Dec. 31, 2016

單位：新台幣百萬元

(Unit: NT\$ million)		2016 Dec.31	%	2016 Sep.30	%
流動資產	Current Assets	4,472	27%	5,399	30%
-現金與約當現金	-Cash & equivalents	323	2%	401	2%
基金及投資	Funds and Investments	136	1%	176	1%
固定資產	Property, plant & equipment	9,067	55%	9,376	53%
其他資產(含無形資產)	Other assets & Intangible assets	2,776	17%	2,787	16%
資產總額	Total Assets	16,451	100%	17,738	100%
流動負債	Current liabilities	9,247	56%	9,660	54%
非流動負債	Other liabilities	1,497	9%	1,716	10%
負債總額	Total Liabilities	10,744	65%	11,376	64%

股東權益	Shareholders' Equity	5,707	35%	6,362	36%
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## 2) Proposal for Appropriation of 2016 Losses

<b>Proposal for Appropriation of 2016 Losses</b>	
ITEMS	AMOUNT (NT\$)
Unappropriated Retained Earnings of Previous Year	0
Actuarial Income/Loss from Defined Benefit Plans	(4,708,163)
Losses in 2015	(884,447,710)
Total Losses Needed to Cover	(889,155,873)
Appropriation of Losses	
Capital reserve- Common stock Premium	889,155,873
Losses needed to appropriate end of 2015	0

## 3) GET private placement plan:

- I. GET plans to raise funds by
  - A. Issuance of no more than 80 million new common shares
  - B. Or issuance of no more than 13,000 convertible bonds (Par Value per CB: NT\$100,000), total amount no more than NT\$ 1.3 billion.
- II. The funds shall be raised within one year starting from AGM approval date (2017/06/16), with one or up to two private placements.
- III. Use of proceeds: to strengthen financial structure for working capital and long-term operation.

For more information, please connect to

[http://doc.twse.com.tw/server-java/t57sb01?step=1&colorchg=1&co\\_id=3519&year=106&mtype=F&](http://doc.twse.com.tw/server-java/t57sb01?step=1&colorchg=1&co_id=3519&year=106&mtype=F&)

Thank you for your attention.