

GET(3519TT) reported 3Q2018 operating result and Oct. 2018 consolidated sales

Green Energy Technology (3519TT) announced the Company's operating result for 3Q 2018 (please refer to the tables below):

In the 3rd quarter of 2018, GET net sales reached NT\$ 1.17 billion, net loss attribute to shareholders of the parent was NT\$ -2.03 billion, and EPS NT\$ -4.68.

Due to the continuation of international market and policy turmoil, the solar industry was difficult to make profits in 3Q18. To be well prepared for transformation, GET is adjusting strategy and capacity planning. At the same time, based on the accounting conservative principle, GET recognized the possible losses and preparation. Most of those do not affect the existing cash flow.

GET announced also its consolidated net sales for October of 2018:

GET sales for October of 2018 were NT\$ 141 million, decreased by 44% MoM and decreased by 88% YoY.

綠能科技(3519TT) 民國 107 年第三季 合併損益表

GET (3519TT) Consolidated Income Statement

For the 9-month period ended Sep. 30, 2018

單位: 新台幣百萬元 (除每股盈餘)

	(Unit: NT\$ million)	3Q 2018	2Q 2018	QoQ	1Q~3Q 2018
銷貨收入淨額	Net sales	1,172	1,725	-32%	5,517
毛利率	Gross margin rate	-66%	-41%	-61%	-28%
銷貨毛利/損	Gross profit/loss	-774	-703	-10%	-1,546
營業利益/損失	Operating income/loss	-899	-842	-7%	-1,243
淨損益歸屬於 母公司業主	Net (loss) attribute to shareholders of the parent	-2,033	-1,156	-75%	-3,372
淨損益歸屬於 非控制權益	Net (loss) attribute to non-controlling interests	-107	-63	-70%	-188
本期淨利/損	Net income/loss	-2,139	-1,219	-75%	-3,560
每股盈餘/損 (元)	EPS (NT\$)	-4.68*	-2.66*	-76%	-7.77*
稅後綜合損益	Total consolidated comprehensive income	-2,216	-1,248	-78%	-3,636

*依加權平均流通在外股數 433,985 仟股計算 Based on 433,985 thousand weighted average outstanding shares

Notes:

- 3Q 2018 提列美元負債部位匯兌損失，金額約新台幣 0.23 億。Exchange losses mainly for loans in US dollar recorded in 3Q18 was around NT\$ 23 million.
- 3Q 2018 存貨跌價損失提列約新台幣 0.62 億。The inventory impairment losses in 3Q18 was around NT\$ 62 million.
- 3Q 2018 預提呆帳損失準備之金額約新台幣 0.36 億。Prepared for bad debts in 3Q18 was around NT\$ 36 million.
- 3Q 2018 認列其他損失約新台幣 7.59 億。Other losses in 3Q18 was around NT\$ 759 million.

綠能科技(3519TT) 民國 107 第三季 合併資產負債表

GET (3519TT) Consolidated Balance Sheet

For the 9-month period ended Sep. 30, 2018

單位：新台幣百萬元

	(Unit: NT\$ million)	2018 Sep. 30	%	2018 Jun. 30	%
流動資產	Current Assets	3,603	27%	4,205	30%
-現金與約當現金	-Cash & equivalents	301	3%	206	2%
金融資產	Financial assets	252	1%	265	2%
不動產、廠房及設備	Property, plant & equipment	6,086	46%	7,187	51%
其他資產 (含無形資產)	Other assets & Intangible assets	3,272	26%	2,445	17%
資產總額	Total Assets	13,213	100%	14,102	100%
流動負債	Current liabilities	8,643	65%	8,589	61%
非流動負債	Other liabilities	2,791	21%	1,518	11%
負債總額	Total Liabilities	11,434	86%	10,107	72%
股東權益	Shareholders' Equity	1,779	14%	3,995	28%

Green Energy – Consolidated Monthly Sales Report:

(Unit: NT\$ thousand)

Net Sales (Unit: NT\$ thousand)	2018 (non-audited)	MoM (non-audited)	2017	YoY

October	141,310	-44.3%	1,191,090	-88.1%
Jan. through Oct.	5,664,074		9,576,961	-40.9%

(GET monthly revenues for reference) (Unit: NT\$ thousand)

2016 (Consolidated 合併)		Amount
January	1 月	1,720,380
February	2 月	1,767,751
March	3 月	1,781,352
April	4 月	1,780,146
May	5 月	1,727,984
June	6 月	1,273,032
July	7 月	1,208,213
August	8 月	645,157
September	9 月	715,004
October	10 月	941,447
November	11 月	990,732
December	12 月	758,571
2017 (Consolidated 合併)		Amount
January	1 月	837,924
February	2 月	857,525
March	3 月	931,775
April	4 月	852,620
May	5 月	907,121
June	6 月	821,977
July	7 月	920,866
August	8 月	1,118,460
September	9 月	1,137,600
October	10 月	1,191,090
November	11 月	1,261,993
December	12 月	1,108,292
2018 (Consolidated 合併)		Amount
January	1 月	963,030
February	2 月	805,293
March	3 月	851,674
April	4 月	940,986
May	5 月	537,879

June	6 月	245,920
July	7 月	502,878
August	8 月	421,341
September	9 月	253,762
October	10 月	141,310

For detailed statements information, please connect to TWSE website:

In English: http://emops.twse.com.tw/emops_all.htm , via Announcements segment (GET ticker: 3519)

In Chinese: <http://mops.twse.com.tw/mops/web/index> , via 財務報表 segment (綠能科技 3519)

Thank you for your attention